


SAML Income Unit Fund
Statement of Financial Position (Un-audited)
As at September 30, 2022

Particulars	Notes	Amount in Taka	
		30-Sep-22	31-Dec-21
ASSETS			
Non-Current Assets:			
Preliminary and Issue Expenses	3.00	693,537	1,092,845
Current Assets:			
Investments in Shares	4.00	89,666,185	118,929,614
Accounts Receivable	5.00	21,638	1,545,275
Cash and Bank Balance	6.00	28,191,606	4,444,287
Total Current Assets		117,879,428	124,919,176
Total Assets:		118,572,964	126,012,021
EQUITY AND LIABILITIES			
Shareholders' Equity:			
Unit Capital	7.00	101,769,060	100,000,000
Unit Premium	8.00	253,700	-
Retained Earnings	9.00	17,223,239	24,515,565
Fair Value gain/(loss) on investment in Shares		(1,350,363)	-
Shareholders' Equity:		117,895,636	124,515,565
Current Liabilities			
Liabilities for Expenses	10.00	677,327	1,496,456
Total Equity and Liabilities		118,572,964	126,012,021
Net Asset Value (NAV) at Cost Price		128,140,656	133,605,708
Net Asset Value (NAV) at Market Price		117,895,637	124,515,565
NAV per Unit (Cost)	11.00	12.59	13.36
NAV per Unit (Market)	12.00	11.68	12.45

These financial statements should be read in conjunction with annexed notes


Member, Trustee
Sandhani Life Insurance Company


Asset Manager
Shahjalal Asset Management Limited



Signed in terms of our separate report of even date.

Place: Dhaka, Bangladesh
Dated: October 27, 2022

SAML Income Unit Fund

Statement of Profit or Loss and other Comprehensive Income (Un-audited)
For the period from January 01, 2022 to September 30, 2022

Particulars	Notes	Amount in Taka			
		From January 01, 2022 to Sep 30, 2022	From January 01, 2021 to Sep 30, 2021	From July 01, 2022 to Sep 30, 2022	From July 01, 2021 to Sep 30, 2021
INCOME					
Interest on Bank Deposits	13.00	73,443	926,341	73,443	24,417
Realised Gain on Trading in Securities	14.00	11,399,746	29,862,104	12,297,533	13,349,429
Dividend Income	15.00	1,108,015	818,344	824,940	64,700
Total Income		12,581,203	31,606,789	13,195,915	13,438,546
EXPENSES					
Brokerage Commission		81,456	974,028	81,456	230,645
Management Fees		1,880,188	1,774,801	1,232,392	690,681
CDBL Settlement and Demat Charges		34,602	121,625	32,197	13,800
Trustee Fees		84,875	79,846	55,610	31,409
BSEC Annual Fees		124,750	-	-	-
Custodian Fees		52,078	98,243	52,078	4,000
IPO Application Fees		16,000	17,000	11,000	3,000
Audit Fees		40,000	-	10,000	-
Newspaper Publication Expense		138,345	114,195	93,150	50,715
BO Account Charge		1,800	-	1,800	-
Bank Charges		1,969	41,716	1,300	118
Amortization of Preliminary and Issue expenses		399,309	169,678	262,703	64,202
Others Operating Expenses		18,158	56,893	6,158	20,702
Total Expenses		2,873,529	3,448,025	1,839,843	1,109,272
Net Profit before Provision		9,707,674	28,158,764	11,356,072	12,329,274
Unrealized gain / (loss) for the period		(1,350,363)	7,518,530	(8,435,984)	(95,695,923)
Net Profit for the period - transferred to Retained Earnings		8,357,311	35,677,294	2,920,088	108,025,197
No. of Unit		10,089,950	10,000,000	10,089,950	10,000,000
Earnings Per Unit		0.83	3.57	0.29	1.38

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Member, Trustee

Sandhani Life Insurance Company

Place: Dhaka, Bangladesh
Dated: October 27, 2022

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SAML Income Unit Fund
Statement of Changes in Equity (Un-audited)
For the period from January 01, 2022 to Sep 30, 2022

(Amount in Taka)


Particulars	Unit capital	Unit Premium Reserve	Fair Value Gain/(Loss) on Investment in shares	Retained earnings	Total Equity
Balance as on January 01,	100,000,000	-	-	24,515,565	124,515,565
Unit Capital raised during the period	1,769,060	-	-	-	1,769,060
Unit Premium	-	253,700	-	-	253,700
Cash Dividend paid to Unitholders	-	-	-	(17,000,000)	(17,000,000)
Fair Value gain/(loss) on investment in Shares	-	-	(1,350,363)	-	(1,350,363)
Net profit during the period	-	-	-	9,707,674	9,707,674
Balance as at September 30, 2022	101,769,060	253,700	(1,350,363)	17,223,239	117,895,636

For the period ended December 31, 2021

(Amount in Taka)

Particulars	Unit capital	Unit Premium Reserve	Fair Value Gain/(Loss) on Investment in shares	Retained earnings	Total Equity
Balance as on January 19,	-	-	-	-	-
Unit Capital raised during the period	105,000,000	-	-	-	105,000,000
Unit Surrendered	(5,000,000)	-	-	-	(5,000,000)
Net profit during the period	-	-	-	24,515,565	24,515,565
Balance as at December 31, 2021	100,000,000	-	-	24,515,565	124,515,565

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Asset Manager
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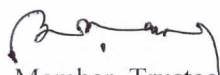
Place: Dhaka, Bangladesh
Dated: October 27, 2022

SAML Income Unit Fund
Statement of Cash Flows (Un-audited)

For the period from January 01, 2022 to September 30, 2022

Particulars	Amount in Taka	
	30-Sep-22	31-Dec-21
A. Cash flows from Operating Activities		
Interest on Bank Deposits	73,443	1,007,368
Realised Gain on Trading in Securities	11,399,746	31,629,764
Dividend Income	2,631,652	3,522,954
Others Operating Expenses	(3,293,350)	(2,056,774)
Net Cash inflow/(outflow) from Operating Activities	10,811,492	34,103,312
B. Cash flows from Investing Activities		
Investment in Shares and Securities	27,913,067	(128,019,757)
IPO Application	-	-
Preliminary and Issue Expenses	-	(1,639,268)
Net Cash inflow/(outflow) from Investing Activities	27,913,067	(129,659,025)
C. Cash flows from Financing Activities		
Unit Capital	1,769,060	100,000,000
Premium on Unit Sales	253,700	-
Dividend Paid	(17,000,000)	-
Net Cash inflow/(outflow) from Financing Activities	(14,977,240)	100,000,000
Net Cash inflow/(outflow) for the period (A+B+C)	23,747,318	4,444,287
Cash and Cash Equivalent at beginning of the period (E)	4,444,287	-
Cash and Cash Equivalents at end of the period (F)	28,191,606	4,444,287
Net Operating Cash Flows Per Unit	1.07	3.41

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Sandhani Life Insurance Company


Asset Manager

Shahjalal Asset Management Limited



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Place: Dhaka, Bangladesh

Dated: October 27, 2022

SAML Income Unit Fund
Notes to the Financial Statements (Un-audited)
For the period from January 01, 2022 to September 30, 2022

Amount in Taka	
30-Sep-22	31-Dec-21

3.00 Preliminary and Issue Expenses

Cost:

Balance as on January 01,

Add: Addition during the period

1,639,268	-
-	1,639,268
1,639,268	1,639,268

Amortization:

Balance as on January 01,

Less: Amortization Charged during the period

546,423	-
399,309	546,423
945,731	546,423

Balance as at June 30,

693,537	1,092,845
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4.00 Investments in Shares

Investment in shares-Asiatic Laboratories Ltd.

Investments in Secondary Market Shares

Investment in IPO shares

Balance as at June 30,

	5,000,000	-
4.01	84,028,685	96,798,604
4.02	637,500	22,131,010
	89,666,185	118,929,614

4.01 Details of Investments in Secondary Market Shares are as follows:

Instruments	No. of Shares	Cost Price	Cost Value (TK.)	Market Price	Market Value (TK.)	Market Value (TK.)
AIL	203,500	48.58	9,886,606	53.40	10,866,900	8,880,000
AOL	-	-	-	-	-	2,264,067
BANKASIA	90,000	20.52	1,846,746	20.20	1,818,000	1,526,000
BATBC	5,000	526.86	2,634,320	518.70	2,593,500	3,178,000
CONFIDCEM	59,711	130.87	7,814,217	98.70	5,893,476	5,307,160
DUTCHBANGL	69,966	70.45	4,929,113	63.30	4,428,848	-
JAMUNABANK	50,000	20.96	1,048,135	21.30	1,065,000	1,170,000
LINDEBD	1,000	1377.97	1,377,972	1,402.70	1,402,700	1,579,800
LRBDL	157,963	48.99	7,738,844	36.70	5,797,242	5,955,205
LRGLOBMF1	1,120,000	8.91	9,981,328	6.40	7,168,000	7,728,000
MARICO	2,880	2135.34	6,149,779	2,430.70	7,000,416	6,638,385
MERCANBANK	63,000	14.94	941,382	13.90	875,700	1,026,000
ONEBANKLTD	61,162	12.30	752,421	10.80	660,550	803,850
SHAHJABANK	122,361	19.27	2,358,365	19.80	2,422,748	2,540,463
SILVAPHL	265,959	21.86	5,814,369	21.70	5,771,310	4,492,900
SQURPHARMA	47,000	221.10	10,391,785	209.80	9,860,600	10,526,416
STANDBANKL	256,394	8.84	2,266,992	8.80	2,256,267	2,507,695.00
SUMITPOWER	170,000	46.73	7,944,406	34	5,780,000	6,613,000
UCB	96,800	14.63	1,416,386	13.00	1,258,400	918,000
UTTARABANK	11,400	19.14	221,218	23.90	272,460	255,000
VAMLBDMF1	486,910	10.38	5,052,129	7.30	3,554,443	4,624,600
BRACBANK	85,250	43.49	3,707,190	38.50	3,282,125	3,871,000
IPPLPBOND	-	-	-	-	-	1,111,000
INTECH	-	-	-	-	-	2,516,580
MASTERAGRO	-	-	-	-	-	1,230,845
MOSTFAMETL	-	-	-	-	-	288,472
ORYZAGRO	-	-	-	-	-	286,166
SEAPEARL	-	0.00	-	-	-	8,960,000
Total			94,273,703	-	84,028,685	96,798,604

4.02 Investment in IPO Shares

Union Insurance Limited

Union Bank Limited

Chartered Life Insurance Limited

BD Thai Food

Balance as at June 30,

-	93,510
-	21,400,000
637,500	-
-	637,500
637,500	22,131,010

5.00 Accounts Receivable

Dividend Receivable
 Receivable from IPO Application
Balance as at June 30,

5.01

21,638	1,545,275
-	-
21,638	1,545,275

5.01 Dividend Receivable

SUMITPOWER
 LRBDL
 SQUARPHARMA
 CONFIDCEM
 AOL
 AIL
 BSRMLTD
 SILVAPHL
 MARICO (INT)
Balance as at June 30,
 -

-	525,000
-	157,963
-	294,720
-	108,842
-	25,250
-	300,000
-	8,000
-	125,500
21,638	-
21,638	1,545,275

6.00 Cash and Bank Balance

Cash at banks with
 Shahjalal Islami Bank Ltd - Bijoyagar Branch, AC # 13100001768
 Shahjalal Islami Bank Ltd - Bijoyagar Branch, AC # 11100006130
 BRAC EPL Stock Brokerage Limited
Balance as at June 30,

28,178,513	789,813
13,093	850
-	3,653,624
28,191,606	4,444,287

7.00 Unit Capital

Balance as on January 01,
 Add: Unit Sold during the period

 Less: Unit Surrender during the period
Balance as at June 30,

100,000,000	-
1,769,060	105,000,000
101,769,060	105,000,000
-	(5,000,000)
101,769,060	100,000,000

8.00 Unit Premium

Balance as on January 01,
 Add: Unit Premium during the period
Balance as at June 30,

-	-
253,700	-
253,700	-

9.00 Retained Earnings

Balance as on January 01,
 Add: Profit/(Loss) during the period

 Less: Provision for diminution in value of investment
 Less: Cash Dividend paid to Unitholders
Balance as at June 30,

24,515,565	-
9,707,674	33,605,708
34,223,239	33,605,708
-	(9,090,143)
(17,000,000)	-
17,223,239	24,515,565

10.00 Liabilities for Expenses

Management Fees
 Custodian Fees
 Audit Fees
 Trustee Fees
 Newspaper Publication Bill
Balance as at June 30,

599,212	1,356,006
-	46,360
40,000	20,000
27,075	63,050
11,040	11,040
677,327	1,496,456

11.00 Net Asset Value (NAV) per unit at cost

Net Asset Value (NAV) at market price
 Add: Provision for diminution in value of investment
 Net Asset Value (NAV) at cost price

 No. of unit
NAV per unit at cost

117,895,637	124,515,565
10,245,019	9,090,143
128,140,656	133,605,708
10,176,906	10,000,000
12.59	13.36

12.00 Net Asset Value (NAV) per unit at market price

Net Asset Value (NAV)	117,895,637	124,515,565
No. of unit	10,089,950	10,000,000
NAV per unit at market value	11.68	12.45

Amount in Taka	
From January 01, 22 to Sep 30, 22	From January 01, 21 to Sep 30, 21

13.00 Interest on Bank Deposits

Fixed Deposits Receipts (FDR) A/C # 000222000000871	-	468,750
Interest Income From Bank, A/C # 13100001768	73,443	187,196
Interest Income/Coupon Income from Bond (IBBLPBOND)	-	78,800
Short Notice Deposit (SND)	-	191,595
Total	73,443	926,341

14.00 Realised Gain/(Loss) on Trading in Securities

Realised Gain/(Loss) on Secondary Market	14.01	(80,357)	28,242,076
Realised Gain/(Loss) on IPO	14.02	11,398,647	-
Net Gain/(Loss) from trading of Securities		11,318,290	28,242,076
Add: Total Selling Commission		81,456	1,620,029
Realised Gain/(Loss) from trading of Securities		11,399,746	29,862,105

14.01 Realised Gain/(Loss) on Secondary Market

11,318,290

OLYMPIC	-	79,403
ASIAINS	-	413,117
ACIFORMULA	27,054	106,239
SAFKOSPINN	-	1,443,866
CITYBANK	-	259,584
BRACBANK	-	33,520
DOMINAGE	-	779,727
GLOBALINS	-	44,725
BEXIMCO	-	626,488
BATBC	-	62,414
BSCCL	-	357
SEAPEARL	2,293,487.18	-
ONEBANKLTD	-	202,900
AGRANINS	-	69,846
BXPHARMA	-	23,192
APSCLBOND	-	2,713
AIBLISTIMF	-	1,364,402
LHBL	-	61,108
IBNSINA	-	2,721
NCCBANK	-	24,541
ORIONPHARM	-	1,325,111
EIL	-	1,961,392
MARICO	1,723	-
GP	-	9,634
DUTCHBANGL	-	822,743
LRBDL	-	1,467,273
RUNNERAUTO	-	575,113
AIL	-	2,489,748
FUWANGFOOD	26,378	-
MBLISTMF	-	317,660
UTTARABANK	-	102,624
PIONEERINS	-	20,787
APEXFOODS	68,366	-
WALTONHIL	-	186,881
SUMITPOWER	-	299,105
JAMUNABANK	-	93,716
REPUBLIC	-	173,583
ISLAMIINS	-	60,067
Balance carried forward	2,417,008	15,506,301


Balance brought forward	2,417,008	15,506,301
DGIC	-	268,010
KTL	-	84,691
MALEKSPIN	-	756,720
AOL	-	83,031
UPGDCL	-	305,244
SILVAPHL	-	75,926
SPCL	-	92,310
GENEXIL	-	1,296,388
PTL	-	340,782
ANWARGALV	-	358,372
SONALILIFE	-	1,345,350
MONNOCERA	-	3,857,947
INDEZAGRO	-	253,394
SBACBANK	-	383,302
DETLIFE	-	834,094
CONFICEM	-	15,015
EGEN	-	924,180
SPCERAMICS	-	1,801,988
BSRMLTD	-	21,683
NRBCBANK	-	771,719
EHL	-	1,365,413
EASTERNINS	-	403,148
UNITEDAIR	-	88,045
IPDC	-	(140,941)
AOL	(667,672)	-
TITASGAS	-	(103,139)
DOREENPWR	-	(116,838)
LANKABAFIN	-	(283,788)
CONFIDCEM	-	(124,444)
STANDBANKL	-	(118,320)
NCCBLMF1	-	(449,660)
SINGERBD	-	(323,520)
BERGERPBL	-	(50,161)
IBBLPBOND	(40,852)	(307)
SONARBAINS	-	(95,475)
NHFIL	-	(270,642)
MIRAKHTER	-	(200,424)
EGEN	-	(62,987)
GRAMEENS2	-	(650,329)
RAKCEAMIC	(648,584)	-
INTECH	(847,637)	-
SQURPHARMA	(2,338)	-
VAMLBDMF1	(290,282)	-
Total Realised Gain/(Loss) on Secondary Market	(80,357)	28,242,076

14.02 Realised Gain/(Loss) on IPO

UNIONINS	518,563	-
BDTHAIFOOD	190,330	-
MASTERAGRO	318,290	-
MAMUNAGRO	7,388,085	-
MOSTFAMETL	224,339	-
ORYZAAGRO	233,179	-
UNIONBANK	734,348	-
MEGHNAINS	253,768	-
BDPAINT	804,157	-
ACHIASF	733,589	-
Total Realised Gain/(Loss) on IPO	11,398,647	-

15.00 Dividend Income

NCCBLMFI	-	145,000
BATBC	-	21,000
IPDC	-	60,000
LHBL	-	20,000
JAMUNABANK	87,500	262,500
UTTARABANK	14,000	100,000
ONEBANKLTD	5	90,000
MARICO	-	40,000
ASIAINS	-	15,144
SHAHJABANK	116,550	-
MERCANBANK	75,000	-
BANKASIA	135,000	-
LINDEBD	55,000	-
DUTCHBANGLA	95,375	-
STANDBANKL	70,309	-
BRACBANK	52,500	-
MARICO (INT)	331,775	-
BATBC (INT)	75,000	-
Total	1,108,015	753,644



Member, Trustee
Sandhani Life Insurance Company



Asset Manager
Shahjalal Asset Management Limited

